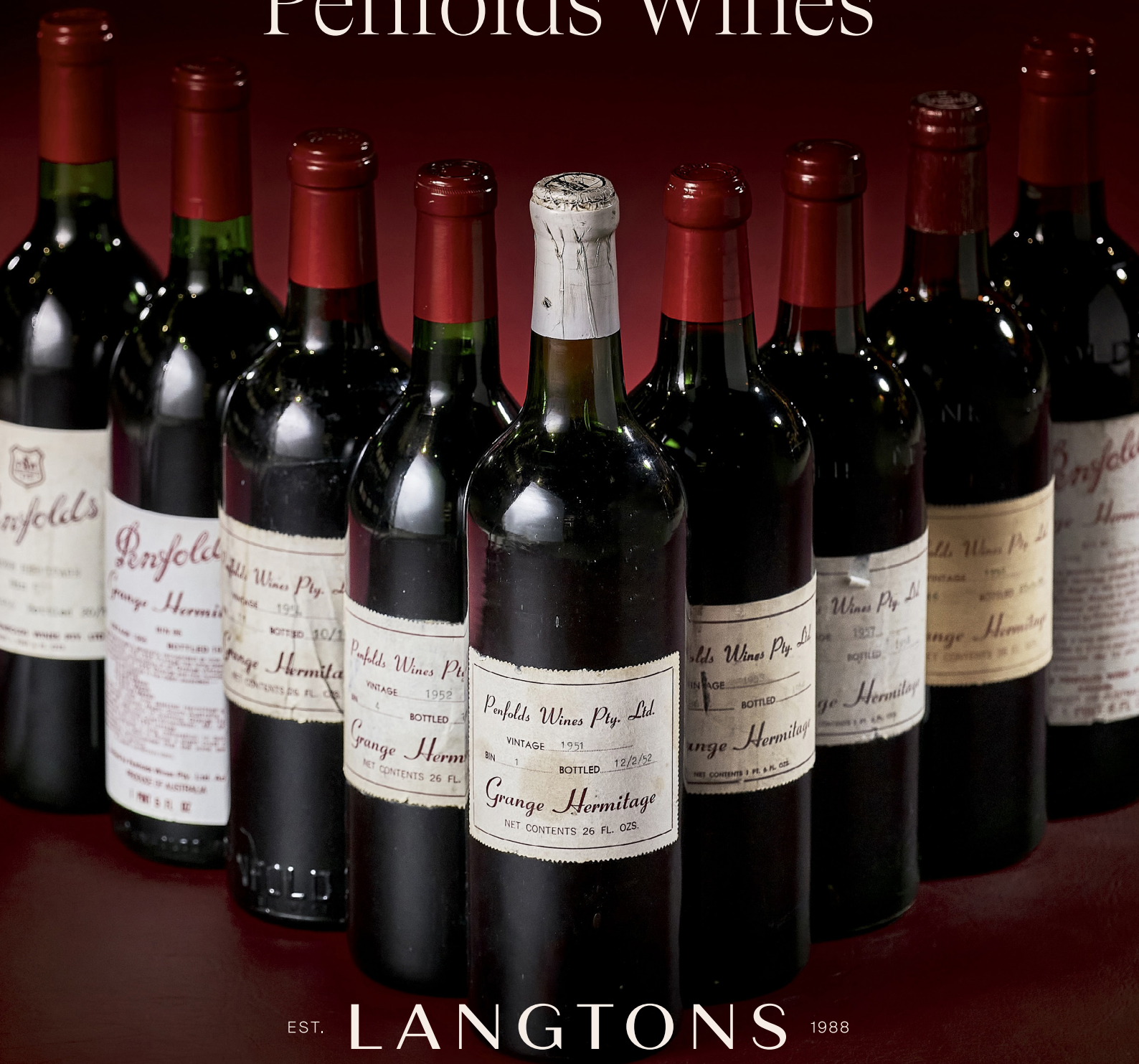


# Guide to Penfolds Wines



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# Our guide to Penfolds

In this guide, we explain everything a buyer or collector needs to know about Penfolds.

Penfolds wines have achieved great success in many wine markets around the world. One of the most prestigious is Grange.

Penfolds Grange is now recognised as one of the most consistent of the world's greatest wines and has won an outstanding reputation amongst global wine buyers and collectors.

To this day, the most memorable wine experience of my life was tasting the 1952 Penfolds Grange. A wine of poise and finesse balanced by power and richness. It was only the second ever bottling of the now famous Penfolds Grange cuvee and was, after over 70 years, still showing remarkably well, proving just how well these wines age and just how good an investment they can become. A life affirming experience.

Michael Anderson

HEAD OF AUCTIONS & SECONDARY MARKET



# Our story

LANGTONS was established as a specialist wine auction house in 1988. For 30+ years it has been at the forefront of Australia's fine wine scene through its unparalleled fine wine auction events, involvement in Penfolds Re-corking Clinics and its highly influential Classification of Australian Wine.

## LANGTONS CLASSIFICATION OF AUSTRALIAN WINE

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The pinnacle of recognition for Australian wineries and producers, the LANGTONS Classification of Australian Wine is the go-to guide to Australia's most highly sought-after wines, reflecting consumer demand, collectability, and prices fetched at auction.

Adding to the thirty-plus year history of the Australian Classification, the 8th Edition shows how dramatically Australian collectors' tastes and interests have evolved over the last five years, resulting in the most dramatic redefinition of the Australian fine wine landscape.

The new Classification comprises a total of 100 wines across 60 wineries. The wines are given the title of 'Classified', reflecting their demand and performance in the secondary market (at auction). A special designation of '1st Classified' is reserved for a small cohort of wines representing the most desirable wines in Australia that compete with the world's finest. The '1st Classified' name is a homage to the Premier Cru (First Growth) wines that sit atop the 1855 Bordeaux Classification, which was the original inspiration for the LANGTONS Classification.

## LANGTONS HERITAGE FIVE

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Five heritage labels that stand out for prestige and sustained interest in the 1st Classified tier of LANGTONS Classification of Australian Wine. They are honoured for their profound impact and currency on the secondary wine market, each capturing the imagination of wine consumers for their remarkable identity and presence.

They are:

- **Penfolds Bin 95 Grange Shiraz**  
South Australia
- **Henschke Hill of Grace Shiraz**  
Eden Valley, South Australia
- **Leeuwin Estate Art Series Chardonnay**  
Margaret River, Western Australia
- **Mount Mary Quintet Cabernet Blend**  
Yarra Valley, Victoria
- **Wendouree Shiraz**  
Clare Valley, South Australia



# Penfolds Grange on the secondary market

## **PENFOLDS GRANGE - THE MOST IMPORTANT SECONDARY MARKET WINE**

Penfolds Grange is a cornerstone of the Australian secondary market, with a reputation and track record that rivals some of the great classified growths of Bordeaux and Burgundy.

The Grange chain is unbroken – the wine has been produced every year since 1951. The 1955 vintage was named by leading American consumer magazine *Wine Spectator* as one of the greatest wines of the 20th century and it is the only wine to be heritage listed by the South Australian National Trust.

Volume of supply and demand makes Grange one of the most highly traded wines at auction anywhere in the world. With more than six decades of history and price data, it is the most researched and talked-about Australian wine.

Traditionally, the ultimate measure of wine quality is longevity. Grange long ago passed this test and continues to do so whenever a good, well-stored bottle is opened anywhere in the world. Many vintages of Grange are still to reach their peak, and bottles from the '60s and '70s, and even the '50s, continue to provide memorable drinking experiences.

## **THE MOST COLLECTABLE AND BEST-PERFORMING INVESTMENT VINTAGES**

The Grange market falls into two categories: Rare Grange (1951 to 1966) and Vintage Grange (1967 to present).



## **RARE GRANGE**

The rarest vintages of Grange are 1956, 1957 and 1958, because they were made in secret, without Penfolds authorisation and produced in minuscule quantities. The market for rare Grange is limited because of its extreme value and the changes in demand and auction prices.

The most valuable vintage of Grange are 1951 and 1952. The 1951 vintage was kept back as museum stock and never commercially released. Its value is intrinsically linked to its historic significance; it is arguably the most important wine ever to be made in Australia.

## **VINTAGE GRANGE**

Vintage Grange plays a major role in the Australian secondary wine market and is seen as a key barometer.

The best-performing vintage Granges in the current market are: 1986, 1990, 1991, 1996, 1998 and 1999. More recent vintages such as 2002, 2004, 2006, 2008, 2010, 2012, 2013 and 2014 are also highly regarded.

Anniversary vintages, particularly 30th and 40th anniversaries, also drive prices up.

‘Penfolds Grange is a cornerstone of the Australian secondary market.’



## PENFOLDS GRANGE RELEASE PRICES

- The inaugural and experimental 1951 Grange was mostly given away
- The 1952 vintage, the first commercial release, was sold for around 15 shillings (\$1.50)
- Records show the 1953 vintage was sold for 17 shillings 6d (\$1.75) and that price almost certainly held for the 1954, 1955 and 1956 vintages
- The “secret” vintages of Grange of 1957, 1958 and 1959 were also mostly given away, but the 1959 was released commercially, again at around \$1.50 to \$1.75

Records are scarce and there is no reliable source for release prices from 1963 to 1972. Occasionally, bottles come through auction with original price stickers. For example, the 1971 vintage was sold for \$11.90 at release but was also discounted to under \$10 a bottle. Grange prices increased with inflation and firmed, resisting discounting, as the label became better established.

A strengthening fine wine market, boosted by the first wave of boutique Australian wineries, saw Grange prices evolve rapidly during the late 1980s. In 1987, Penfolds released the 1982 at more than \$50 per bottle, something of a milestone and a quantum leap from the year before. The release price climbed towards \$100 as the mid and late '80s vintages were released.

However, it was the release of the 1990 vintage (in 1995) that saw Grange prices explode. The initial price was around \$150, but within days retailers were charging (and getting) \$250 per bottle, and within months the auction price climbed to \$400. This dramatic price increase held through subsequent vintages.

The next spike came with the celebrated 1998 vintage, released in 2003, which easily sustained another big increase. Chinese interest in Penfolds and a massive escalation in ex-cellar prices, for Grange and Bin 707 particularly, continue to sustain or pull up auction prices. But just like the stock market, anything could happen!

## GRANGE AUCTION PRICES OVER TIME

The boom years of the late 1980s saw Grange consolidate its position at the top of the market for fine Australian wine, but it was the release of the 1990 vintage that had an immediate and dramatic impact on international market perceptions of Grange as US-based Wine Spectator magazine named it Wine of the Year on its release in 1995. It was the first time a wine from outside France or California had received this accolade.

Media hype and economic prosperity saw an unprecedented increase in global demand for Grange and an immediate flow-on effect in secondary wine markets. Other ultra-fine Australian wines, especially Henschke Hill of Grace, were pulled along in the wake of Grange and experienced huge price increases, as much as 150 to 200 per cent in a single year.

Grange was buffeted by, but successfully survived, the late '90s rise and early 2000s decline of the market for cult Australian wines, a largely American phenomenon but one that also had considerable influence on the auction market locally.

Strong secondary market performance of the 1996 vintage demonstrates that reputation, track record and consistency of style and quality always prevail regardless of critical opinion.

Prices for Penfolds Grange again spiked after the release of the celebrated 1998 vintage. A period of short supply and high volume of bidding saw prices escalate. The superb 1999 vintage, in the shadow of the 1998, performed slowly for years, but in recent times has moved up significantly as buyers recognise its potential.

In today's Australian secondary market, Grange continues to dominate in both volume and value, although individual wines sometimes achieve higher prices.

Commonly, however, the outperformer is a Penfolds “Special Bin” wine, notably the 1962 Bin 60A, which is widely considered the greatest Australian red wine ever made.





#### THE LIFESPAN OF GRANGE

Max Schubert's vision was to make a "different and long-lasting wine". To achieve this he developed vinification techniques and maturation philosophies that would allow Penfolds Grange to develop and improve for decades. Good bottles of the rare 1952 and 1953 Granges are still drinking well and could last for a long time. However, they are unlikely to improve.

Penfolds Grange has a reputation for long-term ageing; the best vintages have a lifespan of 50 years and more. Although most bottles tend to be consumed between 15 and 25 years of age, the price of Grange seems to be pushing this window out to a longer time frame. Schubert aimed to make a wine "capable of staying alive for a minimum of 20 years" and modern Grange continue to bear out his intention. If the corks are able to hold up, these wines could age up to 100 years.

#### THE IMPORTANCE OF BIN NUMBERS

During the 1950s, table wines were often placed in "bins", a line of alcoves of varying sizes along a cellar drive, and then labelled by demand or when ready for release.

Max Schubert introduced Bin numbers to Penfolds labels to highlight individual parcels of wine that had been binned for further maturation in bottle, starting with Penfolds Bin 1 Grange Hermitage.

Initially there were hundreds of different bin numbers, sometimes bottlings of less than a dozen. Nowadays bin numbers have been standardised to represent a particular series or style of wine. These include Bin 707, Bin 389, Bin 407, Bin 128 and Bin 28. New bins have been added to the range including Bin 169 and Bin 150.

#### THE EFFECT OF CONDITION AND PROVENANCE ON PRICE

Through the Penfolds Re-corking Clinics, LANGTONS and Penfolds have established provenance as a key indicator of price realisations along with the reputation of the vintage.

Anything that deviates from pristine, even if only minor scuffs on labels or capsules, can have an impact on prices. Reduced levels, other signs of leakage and damaged or mouldy labels suggest poor cellaring conditions. There are many bottles that were cellared in air-conditioned cellars without sufficient humidifiers during the 1980s, 1990s and early

2000s. These cellaring conditions risked drying out the corks, which could make them weak and crumble, and so it is recommended that vintages older than 25 to 30 years are re-corked.

A Penfolds Clinic bottle that is signed by the winemaker gives assurance to collectors or buyers that the wines are in very good condition and hence attract a good volume of demand. Generally, a slight premium is paid for old bottles of Penfolds wines with the signature of Max Schubert.

#### THE COST OF A FULL SET OF GRANGE

A complete collection of Grange, in pristine condition and signed by Max Schubert, can sell for around \$300,000, but the market is highly specialised and this figure does not represent a realistic expectation.

Prices will vary according to the provenance and quality of each Penfolds collection. It is difficult to know exactly how many full collections (1951 to 2019) there are. Some observers think there are less than 24 in existence at any one time, although it could be as many as 40.

- **Penfolds Grange Shiraz Set**  
1951 – 2019  
\$410,000 – \$460,000
- **Penfolds Grange Shiraz Magnum Set** 1979 – 2019  
(excluding 2011)  
\$65,000 – \$80,000

#### LANGTONS VINTAGE NOTES

The price estimates given are for bottles in optimum condition for their age. These prices are estimates and will move with the market. The most up-to-date Penfolds wine price data (AUD), vintage and sales reports can be found at [langtons.com.au](http://langtons.com.au)

For a detailed history and exhaustive information on Grange, Penfolds, its vineyards, wines and people, see Penfolds: The Rewards of Patience, Hardie Grant Books (Melbourne & London), 2013.

For Re-corking Clinic updates see [penfolds.com](http://penfolds.com)



‘Penfolds Grange has been a hallmark of the Classification since its inception in 1990.’



# Penfolds Grange estimates

Penfolds Grange has been a hallmark of the LANGTONS Classification since its inception in 1990.

It was then known as Penfolds Grange Hermitage, and its release represented a wave of optimism and ambition within post-war Australia, where Ray Beckwith's groundbreaking science and Max Schubert's imaginative winemaking skills collided with conservative forces.

Schubert journeyed to Europe after World War II to study sherry production in an effort to create a wine with difference and longevity. A side trip to Bordeaux in 1950 resulted in the development of the first experimental Grange, produced in 1951. Initially the first Grange vintages were not received well (even though the 1955 subsequently won many accolades), and Penfolds ordered an end to Grange production in 1957. The winemaking team continued to make it in secret, with hidden vintages from 1957 to 1959. These vintages are now hard to find and highly sought after, as are the experimental vintages of 1951 to 1956.

The first grapes were sourced from the Grange Vineyard, now known as Magill Estate (in Adelaide) and the Honeypot Vineyard near Morphett Vale. While Magill Estate is the spiritual home of Grange, sourcing nowadays includes the Barossa Valley (especially the Kalimna Vineyard), the Clare Valley and McLaren Vale, along with other South Australian wine regions including Wrattenbully for the first time in the 2014 vintage.

This beautifully perfumed and concentrated wine is memorable for intensely rich fruit, the ripe tannins of shiraz and the complementary nuances of new, fine-grained American oak. Partial barrel fermentation and 20 months oak maturation weave the elements together. The best vintages possess a lasting quality of over 50 years at least.

The Grange story, steeped in drama and persistence, created a modern folk tale that resonates with Australians from all walks of life. It has a near-mythical status in the world of fine wine and continues to fascinate wine collectors all around the world.



## NOTES

The following tasting notes reflect the typical character of Penfolds Grange when cellared in optimum conditions. It should be noted that during the '80s and '90s, collectors began using air-conditioned cellars. While near-optimum temperatures were achieved, the lack of humidity in many of these cellars had the effect of drying out corks and reducing their effectiveness as a long-term seal. Newer temperature and humidity-controlled wine cabinets are ideal for long-term cellaring, but collectors should bear in mind that to be safe, it is worth having all bottles over 25 to 30 years old re-corked by Penfolds (regardless of the level of wine in the neck). Also, end date of vintage windows are constantly being revised as the rate of development is always being reassessed.

# 1951



**\$130,000 – \$140,000**

Past

The first experimental Grange is extremely hard to find. It's a valuable collector's item because of its historical significance and rare, hand-blown bottles. The wine itself is past its peak although some bottles still have fruit sweetness and flavour length. Largely, the wine has a dull tawny colour and skeletal palate structure with little flesh and fading tannins. Very rare.

**RELEASED AS:** Bin 1

**VARIETAL:** 100% shiraz

**VINEYARD/REGION:** Magill Estate, Morphett Vale

**VINTAGE REPORT:** A hot and dry growing season.

# 1953



**\$30,000 – \$35,000**

Drink now

Medium-deep amber to brick red. Fragrant red fruits, mocha, praline, orange peel, apricot, spicy aromas with cedar, garrigue, sage and dried lavender notes. Finely textured wine with sweet dried fruit, mocha, roasted chestnut, mushroom, herb flavours and fine loose-knit lacy tannins. Finishes savoury, silky textured and long. Fully mature wine but still showing freshness, elegance, energy and balance. Only the best-cellared bottles will hold. Drink now. Very rare.

**RELEASED AS:** Bin 2

(also as Bins 10, 86C and 145)

**VARIETAL:** 87% shiraz, 13% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, Kalimna Vineyard

**VINTAGE REPORT:** Dry, mild to warm weather followed a cool but even growing season; regarded as a great Grange vintage.

# 1952



**\$30,000 – \$35,000**

Drink now

This is the first "commercial" vintage. Medium-deep amber to brick red; intensely fragrant panforte, dark chocolate, orange peel, apricot and graphite aromas with hint of herb garden. Mature complex palate with panforte, praline, apricot and orange peel flavours and fine slinky, lacy tannins. Finishes silky sweet and long. Incredible freshness, buoyancy and weight. Great bottles still holding up well. Very rare.

**RELEASED AS:** Bin 4 and Bin 4A

**VARIETAL:** 100% shiraz

**VINEYARD/REGION:** Magill Estate, Morphett Vale

**VINTAGE REPORT:** Average to normal rainfall and weather conditions.

# 1954



**\$30,000 – \$38,000**

Drink now

This Grange style was lightened, with only nine months in oak to meet internal criticism. Light medium amber to brick red. The wine has faded, with over-developed nutty, briny, earthy, dark chocolate and liquorice aromas, gentle sweet amontillado and toffee flavours and fine chalky dry textures.

**RELEASED AS:** Bin 11 and 12

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Kalimna Vineyard

**VINTAGE REPORT:** Cool to mild growing season followed by a warm vintage.

**STAR LEGEND:** 5 Classic Penfolds vintage | 4 A very fine vintage  
3 A moderately good vintage | 2 A difficult or ordinary year | 1 Poor vintage

# 1955



**\$8,000 – \$10,000**

Drink now

Medium-deep brick red. Fresh roasted coffee, panforte, meaty aromas with gunflint and chinotto notes. Very complex and beautifully balanced palate with fresh chinotto, roasted coffee, panforte, sweet fruit and leafy flavours, lovely mid-palate richness and persistent fine-grained tannins. Finishes chalky firm but long and sweet. A famously great vintage. Still showing plenty of freshness, fruit sweetness and volume. Moderately rare.

**RELEASED AS:** Bin 95  
(also as Bins 13, 14, 53, 54 and 148A)

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, Kalimna Vineyard, McLaren Vale

**VINTAGE REPORT:** Mild to warm growing season with intermittent, but well above average rainfall. A warm, dry vintage.

# 1957



**\$30,000 – \$35,000**

Past

This vintage is the first of three hidden Granges, where the wine was made without the knowledge of Penfolds management (who had ordered Max Schubert to cease production). Medium-deep brick red. Fresh toffee, charcoal, liquorice and wood varnish aromas. The palate is showing advanced age with amontillado, nut, panforte and smoky flavours and fine chalky, cedary tannins. Very rare.

**RELEASED AS:** Bin 50

**VARIETAL:** 88% shiraz, 12% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, McLaren Vale

**VINTAGE REPORT:** A mild, dry growing season with very low rainfall. A dry, mild to warm vintage.

# 1956



**\$30,000 – \$35,000**

Past

Medium amber to brick red. Very perfumed: roasted coffee, herb garden and liquorice aromas with touches of tobacco and cedar. Medium concentrated palate with roasted coffee, treacle, bitumen, oyster shell and herb flavours with supple, fine savoury tannins. Finishes firm but long and sweet. Many bottles are now past. Very rare.

**RELEASED AS:** Bin 14

**VARIETAL:** 96% shiraz, 4% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, Kalimna Vineyard

**VINTAGE REPORT:** A moderate vintage with a cooler than average growing season.

# 1958



**\$25,000 – \$30,000**

Drink now (past)

This is the second hidden Grange. Medium-deep brick red. Intense earthy, sandalwood, roasted chestnut, demi-glace, amontillado, pipe tobacco aromas and flavours. Well-concentrated sweet fruit, roasted chestnut and orange chocolate flavours with fine, bitter-sweet tannins. Finishes gritty firm with mineral notes. Past its prime now. Very rare.

**RELEASED AS:** Bin 46

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, Kalimna Vineyard, Barossa Valley, McLaren Vale

**VINTAGE REPORT:** An even growing season followed by a mild to warm vintage.

# 1959



**\$5,000 – \$6,000**

Drink now (past)

The third and final hidden Grange. Medium-deep brick red. Complex fragrant praline, nougat, redcurrant aromas with hints of mint, herb and graphite. Generous praline, panforte, demi-glace flavours, plenty of mid-palate richness and fine sinewy tannins. Finishes chalky firm and long. Rare.

**RELEASED AS:** Bin 46 (also as Bins 49 and 95)

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, Kalimna Vineyard

**VINTAGE REPORT:** Cool to mild growing season with intermittent rains in February and March. A warm vintage.

# 1961



**\$3,500 – \$5,000**

Drink now (past)

Deep amber to brick red. Lovely fresh sandalwood, dark chocolate, cedar, herb, mint aromas with underlying dried leaf notes. Ample dark chocolate, panforte, cedar, herb flavours, fine graphite tannins and some leafy notes. Builds up quite muscular and firm at the finish, but lovely freshness, generosity and persistence of fruit. In suspended animation. Very rare.

**RELEASED AS:** Bin 95 (also as Bin 395)

**VARIETAL:** 88% shiraz, 12% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, Modbury Vineyard, Kalimna Vineyard, Coonawarra

**VINTAGE REPORT:** A hot, dry vintage.

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# 1960



**\$5,000 – \$6,000**

Drink now (past)

Light-medium brick red. Intense panforte, dark chocolate, molasses aromas with touches of rose petal, orange peel, cloves and spices. Well-concentrated panforte, spicy flavours, satin-textured tannins and underlying savoury notes. Finishes chalky firm but fruit richness persists. Becoming quite fragile. Rare.

**RELEASED AS:** Bin 95 (also as Bin 45)

**VARIETAL:** 92% shiraz, 8% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Morphett Vale, Kalimna Vineyard

**VINTAGE REPORT:** A hot and moderately dry vintage. Drought conditions in South Australia led to low yields.

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# 1962



**\$5,000 – \$7,000**

Drink now

Deep red brick. Fragrant and complex dark chocolate, espresso, blackberry, mocha aromas with some herb/sage notes. Fresh supple dark chocolate, dark berry and roasted coffee flavours with plentiful grainy, granular tannins and underlying mocha, vanilla notes. Finishes chalky firm, long and sweet. Holding well. Very rare.

**RELEASED AS:** Bin 95 (also as Bins 59, 59A and 456)

**VARIETAL:** 87% shiraz, 13% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Kalimna Vineyard, Adelaide Hills (Barossa Valley fruit becomes ascendant component.)

**VINTAGE REPORT:** A great Grange vintage. A warm, moderately dry and even growing season followed by a dry, low-yielding vintage.

# 1963



**\$5,000 – \$6,500**

Drink now to 2025

Deep crimson to brick red. A magnificent wine with intense earthy, dried roses, dark chocolate, cedar aromas. The palate is richly powerful with deep set, dark berry, dark chocolate flavours, fine grainy, al dente tannins and underlying mocha, spicy nuances. Finishes velvety and long with some mineral graphite notes. Still beautifully complex, richly flavoured and balanced. A great Australian wine that should hold. Very rare.

**RELEASED AS:** Bin 95 (also as Bin 65)

**VARIETAL:** 100% shiraz

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Morphett Vale, Modbury Vineyard

**VINTAGE REPORT:** A warm and dry growing season and vintage.

# 1965



**\$2,200 – \$3,000**

Drink now

Medium-deep brick red. Fresh leather, tobacco and mint aromas with some panforte notes. A savoury but voluminous wine with cedar, tobacco, leather, orange peel, panforte flavours and fine-grained firm tannins. Finishes leafy firm. Plenty of substance. Rare.

**RELEASED AS:** Bin 95 (also as Bins 69, 70 and 71)

**VARIETAL:** 95% shiraz, 5% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Morphett Vale, McLaren Vale

**VINTAGE REPORT:** A warm, dry growing season and vintage.

**JIMMY WATSON MEMORIAL TROPHY WINNER**

# 1964



**\$3,500 – \$4,500**

Past

Medium-deep brick red. Rustic wine with intense mushroom/sous bois, graphite, bitumen, mint aromas. The palate is well concentrated with mushroom, panforte, sweet fruit flavours and pronounced leafy dry tannins. Some pine needle notes. Tenuous quality now with overdeveloped fruit and drying textures. Rare.

**RELEASED AS:** Bin 95 (also as Bins 395, 66, 67 and 68)

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Magill Estate, Kalimna Vineyard, Barossa Valley

**VINTAGE REPORT:** A wet growing season followed by a dry but cool vintage.

# 1966



**\$2,200 – \$3,000**

Drink now to 2025

Deep brick red. Very classical dark chocolate, dark berry aromas with fresh espresso, cedar and mushroom notes. Gorgeously concentrated with praline, dark berry, apricot and orange peel flavours and plentiful sweet chocolatey tannins. A powerful, dense and richly textured wine with superb extract and length. Good bottles are holding. Rare.

**RELEASED AS:** Bin 95 (also as Bins 71 and 72)

**VARIETAL:** 88% shiraz, 12% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Morphett Vale

**VINTAGE REPORT:** A mostly warm and dry vintage with intermittent rain during the growing season. Considered by many to be a great Grange vintage.

# 1967



**\$3,000 – \$3,500**

Drink now to 2028

Deep brick red. Intense dried plum, dark chocolate, espresso, liquorice, herb aromas and flavours. The palate is supple and fruit-sweet with velvety – slightly leafy – tannins and savoury, mocha, cedar notes. It finishes chalky firm with a long tannin plume. Generally fading now. Rare.

**RELEASED AS:** Bin 95 (also as Bin 74)

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Clare Valley, Magill Estate

**VINTAGE REPORT:** A relatively dry growing season followed by a warm vintage.

**JIMMY WATSON MEMORIAL TROPHY WINNER**

# 1969



**\$1,000 – \$1,500**

Past

Medium brick red. Intense and lifted dark chocolate, amontillado, roasted capsicum aromas. The palate is well concentrated and mature with dark chocolate, amontillado flavours and savoury, bitter tannins. Finishes chalky firm and a touch leafy. Most bottles nearing “past”. Drink up.

**RELEASED AS:** Bin 96 (also as Bin 826)

**VARIETAL:** 95% shiraz, 5% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Clare Valley, Morphett Vale, Coonawarra

**VINTAGE REPORT:** A very wet growing season followed by a mid, wet vintage.

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# 1968



**\$1,600 – \$2,000**

Past

Medium brick red. Panforte, sous bois, mushroom aromas with some spicy orange peel and savoury notes. Seductively smooth rich panforte, praline, soy flavours with al dente, leafy textures and roasted earthy notes. Finishes brambly dry with a slick of tannins. A surprisingly low alcohol (12.1%) for Grange, considering vintage conditions. Drink up.

**RELEASED AS:** Bin 96 (also as Bin 826)

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Clare Valley, Adelaide Hills, Coonawarra

**VINTAGE REPORT:** A hot, dry and prolonged vintage.

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# 1970



**\$2,500 – \$3,000**

Drink now

Medium-deep brick red. Intensely fragrant and complex walnut, fresh dark truffle, panforte aromas with hints of herb garden. Well-concentrated and supple with walnut/roasted coffee, praline flavours, fine loose-knit and slightly chalky dry tannins. Finishes leafy firm. Drink soon.

**RELEASED AS:** Grange bottling standardised as Bin 95

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate

**VINTAGE REPORT:** A dry, mild growing season and vintage.

# 1971



**\$1,500 – \$2,000**

Drink now to 2030

A classic Penfolds year with an unusually low alcohol, around 12.3%. Very beautiful, fresh, developed apricot, panforte, vanilla, cedar, sweet fruit aromas with touches of tar/bitumen. Fully mature wine with complex apricot, roasted chestnut, smoky, espresso flavours and superb lacy dry tannins. Finishes long and sappy with graphite firmness. Rare.

**VARIETAL:** 87% shiraz, 13% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Clare Valley, Coonawarra

**VINTAGE REPORT:** An ideal South Australian vintage with generally warm conditions.

# 1973



**\$650 – \$750**

Drink now

Medium-deep brick red. Smoky, dark chocolate, roasted chestnut, eucalypt/mint aromas. The palate is well concentrated with rich voluminous praline, panforte flavours, and lacy dry/al dente tannins. Finishes cedary but long. Still showing freshness. Drink up, but best bottles will hold. The last vintage entirely vinified in open, waxlined concrete fermenters (before barrel fermentation) at Magill Estate.

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Modbury Vineyard

**VINTAGE REPORT:** A dry growing season followed by a cool vintage.

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# 1972



**\$600 – \$750**

Drink now

Medium-deep brick red. Quite developed with earthy, sous bois, sweet fruit, roasted chestnut, sandalwood aromas. Beautifully textured wine with cedar, sweet fruit, apricot, earthy flavours and fine supple tannins. Finishes al dente firm but long and sweet. This has been a controversial wine due to the varying quality of aged bottles. Drink now.

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Modbury Vineyard, Coonawarra

**VINTAGE REPORT:** A dry growing season followed by a mild vintage.

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# 1974



**\$800 – \$900**

Past

Medium-deep brick red. Fresh cedar, panforte, dark chocolate, plum, tobacco aromas with herb garden notes. Supple sweet fruit, dried citrus peel, cedar wood flavours with fine plentiful chocolatey tannins. Finishes chalky firm and long. Generally variable with only the best cellared bottles still holding. A good, but low-volume Grange (only 2300 dozen bottles were produced).

**VARIETAL:** 93% shiraz, 7% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate

**VINTAGE REPORT:** Difficult wet vintage and growing season. Downy mildew outbreak just before vintage created new challenges.



# 1975



**\$700 - \$750**

Drink now to 2025

Well-concentrated complex wine with developed panforte, cedar, praline flavours and muscular/grippy dry tannins. Finishes firm and dry. Superb drive and vinosity. It wasn't recognised as a great vintage at release and was largely overshadowed by 1976, but as it has aged it has shown itself to be a better wine than first thought, hence it is known as a "dark horse" vintage.

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Coonawarra

**VINTAGE REPORT:** Good winter rains were followed by a warm summer with a few hot spells. Cooler weather and intermittent rainfall prior to a dry harvest resulted in a high-quality crop.

# 1977



**\$600 - \$800**

Drink now

Deep brick red. Freshly grilled meats, cedar, Chesterfield leather, truffle and mint aromas. Flavours of abundant sweet fruit, plentiful chalky dry tannins and underlying savoury notes. Fruit tapers off leaving a firm leaf finish. Not a great Grange vintage but still holding.

**VARIETAL:** 91% shiraz, 9% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Clare Valley

**VINTAGE REPORT:** A very dry growing season with hot spells during summer. Milder weather in March was followed by a cool, dry but late vintage.

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# 1976



**\$1,500 - \$2,000**

Drink now to 2040

Concentrated and plush with blackberry, dark plum, praline flavours and rich, plentiful chocolatey tannins. Finishes long and fruit-sweet with a strong plume of tannins. Superb richness, density, harmony and energy. Will continue to develop more bottle-age complexity. Ethereal and buoyant. Regarded as a great Grange vintage, but bottles can be variable due to cork related issues.

**VARIETAL:** 89% shiraz, 11% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Modbury Vineyard

**VINTAGE REPORT:** A remarkable year. Perfect growing conditions during spring were followed by a warm/hot summer. Top-up rains in February and a warm dry vintage resulted in wines of immense power and richness.

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# 1978



**\$630 - \$700**

Drink now to 2035

Deep brick red. Fresh cedar, panforte, dried fruit, herb, violet aromas. Lovely mature and supple palate with dense cedar, panforte, prune, sweet fruit, vanilla flavours and fine chocolatey, al dente tannins. Finishes leafy firm. Lovely vinosity and flavour length. Beautifully balanced wine with attractive richness and bottle age complexity.

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Clare Valley, Coonawarra

**VINTAGE REPORT:** A warm, dry season followed by a mild to warm vintage.

# 1979



**\$720 - \$900**

Magnum \$2,200 - \$2,600

Drink now to 2025

Deep brick red. A classically proportioned Grange with intense liquorice, inky, praline, cigar box aromas with molasses, spicy, bitumen and leather notes.

The palate is velvety smooth with dense black fruits, dark chocolate, tar, cedar flavours and fine-grained, loose-knit tannins. Finishes long with a chocolatey tannin plume. A beautiful textural wine.

**VARIETAL:** 87% shiraz, 13% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, McLaren Vale

**VINTAGE REPORT:** An unusually wet and hot, almost sub-tropical, growing season followed by a mild, wet vintage.

# 1981



**\$810 - \$1,000**

Magnum \$1,620 - \$1,900

Drink now to 2030

Deep brick red. Fresh complex roasted meats, tobacco, prune, dark chocolate aromas. Lovely concentrated dark chocolate, panforte, tobacco flavours and firm graphite tannins. Finishes minerally with some herb garden notes. Solidly structured wine. Will hold for many years.

**VARIETAL:** 89% shiraz, 11% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Modbury Vineyard, Clare Valley, Coonawarra

**VINTAGE REPORT:** A warm to hot drought-affected growing season followed by ideal vintage conditions.

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# 1980



**\$720 - \$1,000**

Magnum \$1,350 - \$1,600

Drink now to 2025

Deep brick red. Fragrant dark chocolate, dark berry, cranberry, panforte and mint aromas. Well-concentrated vigorous dark chocolate and dark plum flavours with savoury mocha and menthol notes and fine grainy, almost powdery tannins. A lengthy, sinuous finish.

Drink now or keep for a while.

**VARIETAL:** 96% shiraz, 4% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Clare Valley, Magill Estate, McLaren Vale, Coonawarra

**VINTAGE REPORT:** An ideal growing season with good winter rains and mild conditions over spring, a warm to hot summer and a cool, dry vintage.

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# 1982



**\$810 - \$1,100**

Magnum \$1,440 - \$1,700

Drink now to 2030

Deep brick red. Perfumed vanilla, mocha, seaweed, wild strawberry, redcurrant aromas. The palate is supple with plenty of redcurrant, red plum, cranberry flavours, sweet roasted hazelnut, mocha nuances and fine bitter chalky tannins. Finishes firm and tight. An atypical yet generously proportioned Grange with developed sweet fruit complexity and sinuous texture. Probably at its peak of development but will continue to hold for some years.

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Modbury Vineyard, Clare Valley

**VINTAGE REPORT:** A mild growing season followed by a hot vintage.

# 1983



**\$585 – \$700**

Magnum \$1,440 – \$1,700  
Drink now to 2035

Deep crimson. Intense blackcurrant, panforte, liquorice aromas with hints of mocha, sage. Powerful and richly concentrated with deep-set dark berry, panforte, mint flavours and fine plentiful graphite, muscular tannins. Finishes firm and tight with a tannin plume. A massively rich and expansive wine with years of cellaring potential.

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Modbury Vineyard

**VINTAGE REPORT:** Dry northerly winds over a tinder-dry landscape led to the devastating Ash Wednesday bushfires, followed by February rains and March flooding. Nonetheless, a monumental and impressive Grange.

# 1985



**\$585 – \$650**

Magnum \$1,170 – \$1,500  
Drink now to 2025

Deep crimson. Intense redcurrant, mocha, tobacco aromas with some wet bitumen and iodine notes. Well-concentrated redcurrant, tobacco, graphite flavours with chewy fine tannins and underlying mocha notes. Best bottles are still fresh and delicious to drink.

**VARIETAL:** 99% shiraz, 1% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Clare Valley, Modbury Vineyard

**VINTAGE REPORT:** A cool to mild growing season and vintage, although intermittent rains delayed picking.

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# 1984



**\$650 – \$900**

Magnum \$1,170 – \$1,400  
Drink now to 2025

Deep crimson. Fragrant dark plum, praline aromas with vanilla, mocha nuances. Expressive dark berry, dark chocolate, roasted coffee and spicy flavours with superb tannin richness. Finishes chalky firm with plenty of sweet fruit flavour length. An underlying muscular structure. Drinking well now but should hold for many years.

**VARIETAL:** 95% shiraz, 5% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Clare Valley, Coonawarra

**VINTAGE REPORT:** A cool summer followed by a cool, dry, late vintage.

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# 1986



**\$720 – \$800**

Magnum \$1,800 – \$2,200  
Drink now to 2040

Deep crimson. Fragrant roasted chestnut, dark chocolate, cedar spice aromas. Rich expansive wine with roasted chestnut, praline, dark cherry fruit, fine plentiful chocolatey tannins and underlying mocha oak. One of the great vintages of all time – Don Ditter's last Grange and the defining vintage of the 1980s. Will continue to mature gracefully for at least another two decades.

**VARIETAL:** 87% shiraz, 13% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Clare Valley, McLaren Vale, Modbury Vineyard

**VINTAGE REPORT:** A warm, dry growing season with perfect ripening conditions.

# 1987



**\$540 – \$650**

Magnum \$1,000 – \$1,300

Drink now

Medium crimson. Intense plum, dark chocolate, herb garden, white pepper, mint aromas. Well-concentrated wine with praline, herb garden and mint flavours and fine plentiful chalky texture. A strong, tannic finish with some sappy, leafy notes.

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, McLaren Vale

**VINTAGE REPORT:** A cool, even growing season with crop levels moderated by October 1986 hailstorms. The coolest summer since the 1890s.

# 1989



**\$630 – \$700**

Magnum \$1,080 – \$1,300

Drink now to 2030

The last vintage labelled as “Grange Hermitage”, with future vintages released as “Grange”. Medium crimson. Fragrant redcurrant, cassis, leather, sandalwood aromas. Luxuriant tawny Port-like intensity on the palate with fleshy sweet fruit, liquorice, mocha notes and fine-grained muscular tannins. Finishes firm but long and sweet. A very successful wine for the vintage.

**VARIETAL:** 91% shiraz, 9% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, McLaren Vale

**VINTAGE REPORT:** An odd growing season that was quite cool to start with, but a burst of very hot weather in February shrivelled grapes. Heavy rains then set in making it a difficult vintage.

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# 1988



**\$540 – \$650**

Magnum \$1,500 – \$1,700

Drink now to 2025

Medium crimson. Praline, prune, dark plum aromas with vanilla and mocha notes. The palate is rich and buoyant with sweet dark chocolate, prune, vanilla flavours and supple, graphite tannins. Builds up chewy firm, long and sweet at the finish. Drinking beautifully right now, but should hold on for quite a while.

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Padthaway, McLaren Vale

**VINTAGE REPORT:** A warm, high-quality “unhurried” vintage with below-average rainfall.

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# 1990



**\$630 – \$700**

Magnum \$1,620 – \$1,900

Drink now to 2045

Deep crimson. Powerfully expressive with beautiful dark berry, cranberry, praline, herb garden, graphite and mocha aromas. Lovely seductive dark berry, praline flavours, fine chalky/graphite tannins and roasted chestnut, mocha nuances. Superb fruit definition, generosity, balance and structure. A great Grange vintage.

**VARIETAL:** 95% shiraz, 5% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Clare Valley, Coonawarra

**VINTAGE REPORT:** A dry and even growing season produced shiraz of incredible opulence.

# 1991



**\$520 - \$650**

Magnum \$1,080 - \$1,300  
Drink now to 2045

Deep crimson. Complex dark chocolate, roasted chestnut, vanilla, herb aromas. A rich voluminous Grange with saturated dark chocolate, mocha, malt and aniseed flavours and fine-grained supple tannins. Finishes chalky firm and long. Buoyant and ethereal with tremendous substance and lasting power. A brilliant follow-up to 1990.

**VARIETAL:** 95% shiraz, 5% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, McLaren Vale

**VINTAGE REPORT:** A warm, dry growing season punctuated by hot weather in late summer produced an early vintage.

# 1993



**\$520 - \$600**

Magnum \$1,100 - \$1,400  
Drink now to 2025

Deep crimson. Fresh red capsicum, dark chocolate, roasted chestnut, mushroom, pot pourri aromas. Well-concentrated generous wine with jammy dark berry, dark chocolate, espresso flavours and al dente, bitter tannins. Finishes firm and tight with underlying cedar complexity. Still holding.

**VARIETAL:** 86% shiraz, 14% cabernet sauvignon (the highest percentage of cabernet sauvignon in Grange history)

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Coonawarra

**VINTAGE REPORT:** A very wet growing season was followed by warm, drier conditions resulting in a very late, mixed quality vintage fruit. An Indian summer in Coonawarra delivered fully ripened fruit.

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# 1992



**\$550 - \$650**

Magnum \$900 - \$1,050  
Drink now to 2030

Deep crimson. Redcurrant, cassis, sage and herb garden aromas with some mineral notes. The palate is well concentrated with rich layers of redcurrant, sweet fruit, meaty flavours, fine-grained tannins and underlying mocha oak. Muscular dry finish. An elegantly structured Grange with plenty of fruit power and weight. Ageing surprisingly well, with more potential than expected.

**VARIETAL:** 90% shiraz, 10% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Coonawarra, McLaren Vale

**VINTAGE REPORT:** A cool growing season followed by a late vintage, with intermittent rains.

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# 1994



**\$620 - \$700**

Magnum \$1,080 - \$1,300  
Drink now to 2030

Medium-deep crimson. Fresh intense plum, liquorice, sandalwood, earthy aromas. The palate is richly concentrated with saturated plum, blackberry, sweet fruit, mocha, herb flavours and fine plentiful muscular tannins. Increasingly seen as a classic Grange year.

**VARIETAL:** 89% shiraz, 11% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, McLaren Vale, Coonawarra

**VINTAGE REPORT:** A dry, mild, even ripening vintage in the Barossa, intermittent rains but mild condition in McLaren Vale and a warm dry autumn in Coonawarra.

# 1995



**\$450 – \$550**

Magnum \$1,200 – \$1,400  
Drink now to 2050

Deep crimson. Intense and exuberant liquorice, roasted chestnut, panforte, dried fruits aromas with some tarry notes. Medium concentrated with redcurrant, roasted chestnut, espresso flavours, fine grainy, al dente tannins and some mocha, cedar notes. Finishes chalky/leafy firm but long and flavourful. Lovely energy and balance.

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate

**VINTAGE REPORT:** A period of drought and September frosts reduced potential yields. Warm, dry conditions until late March-early April when cooler weather marked by drizzle set in.

# 1997



**\$495 – \$550**

Magnum \$1,260 – \$1,500  
Drink now to 2030

Well-concentrated blackberry, herb garden, sage, leafy flavours, fine-grained slinky tannins and plenty of smoky, mocha oak notes. Finishes chocolatey and long. An earlydrinking Grange with lovely freshness, vinosity and drive.

**VARIETAL:** 96% shiraz, 4% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, McLaren Vale, Limestone Coast

**VINTAGE REPORT:** Generally dry cool conditions prevailed during October and November. A hot burst of weather arrived during summer but cooler temperatures and a week of rain in February slowed down ripening. A warm dry period followed over vintage.

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# 1996



**\$630 – \$700**

Magnum \$1,260 – \$1,400  
Drink now to 2040

Deep crimson. Lovely classic Grange with praline, blackberry and dark plum flavours, fine grainy/graphite tannins and underlying savoury, malty nuances. Finishes chocolatey firm, long and flavourful. A gorgeously seductive wine with lovely fruit power and richness. Still has decades to go. A great vintage.

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, McLaren Vale, Magill Estate

**VINTAGE REPORT:** A good soak in autumn and winter (the wettest July at Magill in 10 years) was followed by a generally dry and even growing season. A hot summer was followed by a damp March. Overall, a cool vintage and a great Grange year.

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# 1998



**\$630 – \$700**

Magnum \$1,300 – \$1,500  
Drink now to 2050

Deep crimson. Very powerful, opulent and expressive Grange with intense blackberry, praline, liquorice aromas and hints of leather and spice. A sumptuous mouth-filling wine with plush blackberry, cassis, dark chocolate flavours, beautiful savoury, spicy new oak and plentiful velvety graphite tannins.

**VARIETAL:** 97% shiraz, 3% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate, Padthaway

**VINTAGE REPORT:** A mild early growing season was followed by very hot, dry weather with virtually all dam water reserves exhausted. An exceptional vintage.

# 1999



**\$550 – \$650**

Magnum \$1,170 - \$1,300  
Drink now to 2050

Deep purple to crimson. Fragrant cedar, sandalwood, blackberry, espresso, malty aromas. Superbly concentrated wine with blackcurrant pastille, mulberry, tarry wood spice, liquorice flavours, fine plentiful savoury tannins and mocha oak notes. Finishes chalky firm. Lovely fruit richness and volume.

**VARIETAL:** 94% shiraz, 6% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley, Magill Estate

**VINTAGE REPORT:** A period of drought and September frosts reduced potential yields. Warm, dry conditions until late March-early April when cooler weather marked by drizzle set in.

# 2001



**\$670 – \$750**

Magnum \$1,350 - \$1,500  
Drink now to 2035

Deep crimson. Fresh praline, plum, blackcurrant aromas with cedar, herb garden notes. Very tightly structured wine with red plum, blackcurrant, roasted coffee, liquorice flavours, fine dense muscular tannins and plenty of mocha oak. Finishes chalky firm but fruit persists. Generously proportioned with a solid structure. Starting to drink really well now, but many years to go.

**VARIETAL:** 100% shiraz

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley

**VINTAGE REPORT:** Winter rains replenished soil moistures, which sustained vineyards during a very hot, dry summer. By late February to March cool, dry conditions prevailed. A very good vintage.

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# 2000



**\$540 – \$650**

Magnum \$1,200 - \$1,500  
Drink now to 2025

Medium-deep crimson. Intense aniseed, redcurrant, rhubarb, blackberry, dark chocolate aromas with mocha and ginger oak. Sweet buoyant palate and velvety, leafy tannins. Finishes bitter-chocolatey firm but long and sweet-fruited. An atypical Grange but still expressive and delicious to drink.

**VARIETAL:** 100% Barossa Valley shiraz

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley

**VINTAGE REPORT:** Dry, cool growing conditions with a hot spell in late January. Rain in late February and early March slowed ripening and vintage.

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# 2002



**\$550 – \$650**

Magnum \$1,170 - \$1,300  
Drink now to 2045

Deep crimson to purple. Intense elemental inky, elderberry, blackberry aromas with meaty, vanilla and liquorice nuances. Beautifully balanced and powerful with elemental dark berry, elderberry, liquorice, aniseed flavours, fine plentiful grainy, al dente tannins and well-balanced malt, vanilla oak. Drinking well now, but still a little early for optimum enjoyment.

**VARIETAL:** 98.5% shiraz, 1.5% cabernet sauvignon

**VINEYARD/REGION:** Kalimna Vineyard, Barossa Valley

**VINTAGE REPORT:** A long, cool summer with intermittent rains was followed by a warm, dry autumn.

# 2003



**\$580 – \$650**

Magnum \$1,000 – \$1,300  
Drink now to 2030

Deep purple to crimson. Intense blackberry, praline, herb garden, malty aromas with graphite, leafy notes. Ample blackberry, brambly flavours with fine grippy tannins, plenty of mid-palate richness and mocha, malty oak. Finishes muscular, grippy. A robust yet balanced wine with plenty of vigour and freshness.

**VARIETAL:** 97% shiraz, 3% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Langhorne Creek, Coonawarra, Magill Estate

**VINTAGE REPORT:** Drought conditions prevailed over spring and summer. The hot dry weather was interrupted by heavy rainfall in February. Vines struggled to reach phenolic ripeness. Coonawarra enjoyed better conditions, with cool summer breezes moderating the growing season.

# 2005



**\$540 – \$650**

Magnum \$1,080 – \$1,300  
Drink now to 2045

Deep crimson. Intensely fresh violet, blackberry, elderberry, liquorice, cedar, mocha aromas with herb garden notes. Plush, richly concentrated wine with blackberry, elderberry, herb flavours, firm chalky/velvety tannins and spicy, ginger, vanilla oak.

**VARIETAL:** 96% shiraz, 4% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley (including substantial proportion of Kalimna Vineyard shiraz), McLaren Vale, Coonawarra

**VINTAGE REPORT:** Regular rainfall fell through winter into early spring, establishing good soil moistures and dam levels. Mild conditions, followed by a dry, late summer and autumn led to optimum fruit ripeness. A good Penfolds growing season.

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# 2004



**\$650 – \$750**

Magnum \$1,000 – \$1,200  
Drink now to 2050

Deep purple to crimson. The palate is smooth and plush with fleshy blackberry, chocolate, espresso flavours, plentiful chalky tannins and savoury, vanilla oak. Finishes firm and flavourful with a long tannin plume. Lovely density and richness.

**VARIETAL:** 96% shiraz, 4% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley (including substantial proportion of Kalimna Vineyard shiraz), McLaren Vale, Magill Estate

**VINTAGE REPORT:** Winter and spring rains followed by cool to mild conditions over summer. Ripening accelerated through a warm Indian summer resulting in near-perfect fruit.

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# 2006



**\$700 – \$800**

Magnum \$1,350 – \$1,500  
Drink now to 2050

Deep crimson. Intensely fragrant dark berry, praline, liquorice aromas with roasted chestnut notes. Very powerful and concentrated palate with blackberry, dark chocolate flavours, pronounced fine tannins and savoury, ginger oak. Finishes oaky firm but long and sweet. Lovely vinosity, energy and freshness.

**VARIETAL:** 100% shiraz

**VINEYARD/REGION:** Barossa Valley (including significant contributions from Kalimna and Koonunga Hill Vineyard), Magill Estate

**VINTAGE REPORT:** Good winter and spring rainfalls were followed by mild warm conditions over summer and a warm burst of weather accelerated ripening. While it rained intermittently during vintage, the overall quality of the fruit was excellent.



# 2007



**\$550 - \$650**

Magnum \$950 - \$1,050  
Drink now to 2040

Deep crimson. Dark chocolate, elderberry, blackberry aromas with leafy, aniseed notes. Elemental and juicy with concentrated blackberry, elderberry fruit, muscular, al dente tannins and mocha, ginger oak. Finishes gravelly dry and firm. A very powerful wine.

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Magill Estate

**VINTAGE REPORT:** Drought conditions prevailed over winter and through the growing season, causing soil moistures to dry up. Old vines and un-irrigated vineyards struggled through some of the toughest conditions in living memory.

# 2009



**\$600 - \$700**

Magnum \$1,080 - \$1,300  
Drink now to 2048

Deep crimson to purple. Very fragrant elderberry, dark cherry, liquorice aromas with underlying ginger, mocha and malty nuances. Lovely concentrated palate with deep-set dark cherry, elderberry flavours, fine dense leafy tannins and ginger, malty oak. Finishes bitter-sweet with massive tannins and plume of extract. Impressive, solid wine with extraordinary density, robustness and lasting power.

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Clare Valley, Magill Estate

**VINTAGE REPORT:** The 10-day heatwave during the end of January and early February caused some concern, but overall mild conditions in the Barossa were near perfect. A relatively small crop but very high-quality vintage.

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# 2008



**\$700 - \$800**

Magnum \$1,260 - \$1,400  
Drink now to 2055

Deep crimson. Plush blackberry, dark chocolate, vanilla, mocha aromas. Rich and voluminous with fresh powerful blackberry, elderberry, liquorice fruit, plentiful dense chalky tannins and underlying new malty, mocha oak. A superbly concentrated wine with incredible fruit density, power and balance.

**RECEIVED 100 POINTS FROM  
ROBERT PARKER'S WINE ADVOCATE  
(LISA PERROTTI-BROWN, MW)  
AT RELEASE IN 2013**

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, Clare Valley, Magill Estate

**VINTAGE REPORT:** Difficult growing conditions were overcome by meticulous vineyard management. A difficult but remarkable year marked by the longest heatwave ever recorded in South Australia.

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# 2010



**\$720 - \$850**

Magnum \$1,700 - \$1,800  
Drink 2025 to 2060

A classic "iron fist in velvet glove" style, with seductive inky, elderberry, blackberry fruit, star anise, leafy nuances and mocha oak. An extravagant and expressive palate with saturated musky, inky, blackberry, elderberry fruit, plentiful satin-like tannins and underlying ginger, mocha oak. Superb fruit and tannin ripeness, wonderful concentration and balance. Fantastic ageing potential.

**VARIETAL:** 96% shiraz, 4% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, Clare Valley, Adelaide Hills (close to Magill Estate), McLaren Vale, Magill Estate

**VINTAGE REPORT:** After a wet cold winter, generally mild conditions prevailed. Open-canopy management and a longer growing season allowed the fruit to ripen with optimum flavour development, tannin ripeness and balanced acidities.

# 2011



**\$585 – \$650**

Magnum \$1,080 – \$1,300  
Drink now to 2035

Deep colour. Aromatic wine with dark cherry, plum, liquorice, chinotto aromas with roasted chestnut, biscuit nuances. Inky fresh wine with dark cherry, plum, roasted coffee, panforte, meaty flavours, sweet fruit notes, dense chalky textures and underlying mocha, biscuit oak notes. Finishes chalky with plentiful new oak complexity. An attractive elegantly styled Grange, which will develop richness and volume with age. It completely transcends the reputation of the vintage.

**VARIETAL:** 100% shiraz

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Magill Estate

**VINTAGE REPORT:** Cool wet conditions prevailed during the growing season, with significant disease pressure. This was a vineyard management year with open canopies and crop thinning to achieve optimum fruit ripeness.

# 2013



**\$650 – \$750**

Magnum \$1,200 – \$1,400  
Drink 2027 to 2060

Intense inky dark chocolate, cranberry, blackberry fruits, panforte, aromas with vanilla roasted chestnut, savoury oak notes. Densely concentrated ample wine with generous deep set blackberry, dark chocolate, and dark cherry fruit notes, fine perfectly ripe yet vigorous and plentiful graphite tannins, vanilla mocha and marzipan oak complexity. A brilliant follow-up to the 2012 vintage.

**VARIETAL:** 96% shiraz, 4% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Coonawarra, Magill Estate

**VINTAGE REPORT:** After an early start to the growing season, dry warm conditions prevailed throughout spring and summer resulting in one of the earliest harvests on record. While an atypical season, the fruit was exquisitely balanced with superb aroma and flavour intensity.

# 2012



**\$650 – \$750**

Magnum \$1,400 – \$1,600  
Drink 2025 to 2060+

Deep colour. Superbly concentrated wine with wonderful presence, structure and density. Dark chocolate, blackberry, praline fruit, fine plentiful vigorous graphite tannins that fan across the palate and beautifully balanced roasted chestnut, mocha oak notes. An inky long finish with liquorice, dark chocolate notes and beautiful tannin plume. Dense, expansive, rich and voluminous. All in perfect symmetry and in the pantheon of all-time great vintages.

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale

**VINTAGE REPORT:** Ideal wet conditions over winter replenished soil moistures. Early budburst and flowering, followed by generally mild dry conditions, a burst of heat in January and an early cool vintage led to a low-yielding but high-quality crop.

# 2014



**\$585 – \$650**

Magnum \$900 – \$1,000  
Drink 2025 to 2060

Deep colour. Beautiful crushed blackberry, mulberry aromas with roasted chestnut, marzipan, mocha oak and liquorice, crème caramel nuances. Richly flavoured velvety textured wine with dense blackberry, mulberry, dark plum fruits, fine plentiful chocolatey but vigorous tannins, abundant roasted chestnut, mocha, nougat oak. A classic example of exceptional multi vineyard sourcing, including Wrattenbully for the first time.

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Wrattenbully, Coonawarra, Clare Valley, Magill Estate

**VINTAGE REPORT:** Warm dry conditions throughout spring and summer. Cooler weather arrived after a heat spike in February, extending the period between veraison and harvest.

# 2015

**\$630 – \$700**

Magnum \$1,260 – \$1,500

Drink 2025 to 2060

Deep colour. Dark coffee, malt, tapenade and earthy notes. Dark berried fruits, liquorice, roast chestnut and echoes of well-integrated oak. Characteristic rich dark fruits of steamed plum pudding and mulberry with bedrock notes of ironstone and graphite. Dark chocolate tannins and the outline of the synthesised 100% new oak. One for the collectors.

**VARIETAL:** 98% shiraz, 2% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Clare Valley, Magill Estate

**VINTAGE REPORT:** Warm and dry conditions encouraged early flowering and fruit-set, with rapid canopy growth. Early summer temperatures dropped below average. Although the prevailing conditions resulted in lower than anticipated yields, the quality of fruit was exceptional. A strong Penfolds vintage.

# 2017

**\$540 – \$650**

Magnum \$1,250 – \$1,600

Drink 2027 to 2060

Deep crimson. Aromas of blackberries, roasted coffee beans, chocolate, liquorice, warm dark spice, and a hint of orange peel. The palate is full of blackberries, dark cherries, beef jus, vanilla and toast. There is power and drive but finesse, too, with the tannins and acidity finely balanced. This release in 2021 marks the 70th anniversary since Grange was first made.

**VARIETAL:** 100% shiraz

**VINEYARD/REGION:** Barossa Valley, McLaren Vale

**VINTAGE REPORT:** A cooler 2017 season in South Australia's wine regions. Growers rejoiced as rainfall records were broken across parts of the state; Barossa Valley and McLaren Vale were well above winter long-term averages. Cool conditions extended the growing season with flowering and veraison both later than expected. Drier and warmer weather prevailed in March, optimal conditions for grapes to finish ripening, develop deep colour and present strong varietal character.

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# 2016

**\$630 – \$700**

Magnum \$1,260 – \$1,500

Drink 2022 to 2065

Deep red. Black fruits and berries, dried fig, and black liquorice dusted with dried herbs and fresh ground coffee. New oak is present but precise and unobtrusive. Intense blackberry, dark cherry, and a handful of raspberries with dark chocolate, porter cake, roast chestnut and firm and chewy tannins drive the fruit through a long finish. Undeniably, Penfolds in style with fruit power and purpose, finishing tight, firm, and coiled. Time will be kind as it unfurls.

**VARIETAL:** 97% shiraz, 3% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Clare Valley, Magill Estate

**VINTAGE REPORT:** Autumn and winter were dry and cool. Greatly improved yield forecasts in January and early February were a relief. Optimal conditions in late summer and early autumn ensured the grapes were able to ripen evenly and develop favourably. The Barossa Valley and Clare Valley harvest was outstanding for both yield and quality.

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# 2018

**\$630 – \$750**

Magnum \$1,400 – \$1,600

Drink 2028 to 2068

Deep colour. Profound aromas of dark berry fruits, dark chocolate, roast chestnut, fresh ground coffee, lacquer, beef jus, and anise. The palate is deeply concentrated, full of blackberries and dark fruits, chocolate, and coffee. Suede tannins, acidity, minerality and oak are plaited, integrated yet present, and run the prodigious length into a long finish. Living up to the hype, this is one of the greatest vintages for Grange.

**VARIETAL:** 97% shiraz, 3% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Clare Valley

**VINTAGE REPORT:** The Barossa Valley experienced a dry summer, only recording 50% of the long term average rainfall. The region experienced 22 days of temperature greater than 35°C during summer, while to the south, McLaren Vale experienced 17 days greater than 35°C. Milder conditions in autumn provided optimal conditions for ripening grapes to their fullest potential. An outstanding vintage.

# 2019

**\$630 - \$750**

Magnum \$1,450 - \$1,650

Drink 2029 to 2065

Deep crimson. Aromas of mocha, dark chocolate, Christmas cake, liquorice, dark spice and anise. An abundant palate of dark chocolate, blueberry and blackberry fruit, mocha, spice and a lick of liquorice. The warmth of the vintage is evident in the density and power, bridled by firm, chewy tannins and good acidity. A fine follow-up to the previous vintage.

**VARIETAL:** 97% shiraz, 3% cabernet sauvignon

**VINEYARD/REGION:** Barossa Valley, McLaren Vale, Coonawarra, Clare Valley

**VINTAGE REPORT:** Barossa Valley and McLaren Vale recorded well below average winter rainfall. The Southern Ocean played an important role in moderating temperatures in Coonawarra, allowing for a high-quality lower yielding harvest. While yields were down across the regions, the quality was outstanding with shiraz showing excellent colours, firm tannin profiles and intense flavours.

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# Classified Penfolds wines

Penfolds commands the strongest position in the LANGTONS Classification of Australian Wine across both tiers - 1st Classified and Classified.





# 1<sup>st</sup> Classified

The most highly prized of all Australian fine wines.  
Representing generations of effort and character of place.

A special designation of '1st Classified' is reserved for a small cohort of wines representing the most desirable wines in Australia that compete with the world's finest. The '1st Classified' name is a homage to the Premier Cru (First Growth) wines that sit atop the 1855 Bordeaux Classification, which was the original inspiration for the LANGTONS Classification.



# Penfolds Bin 707 Cabernet Sauvignon

## REGION

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South Australia

Penfolds Bin 707 Cabernet Sauvignon, born from diverse Coonawarra, Barossa Valley, McLaren Vale, and Padthaway vineyards, mirrors Penfolds Grange's winemaking essence. Since its 1964 debut, it epitomises Penfolds' red style, its richness and power standing strong. Though halted post-1969 due to fruit variations, Bin 707 resurged in 1976.

Named after the Boeing 707 aircraft, symbolising Australia's global connection, which soared over Penfolds' HQ near Sydney. Handpicked ripe cabernet sauvignon ferments in stainless steel, followed by barrel maturation in new American hogsheads for 20 months. This expressive wine encapsulates Penfolds' dedication to robust, refined winemaking.





# Penfolds Bin 389 Cabernet Shiraz

## REGION

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South Australia

Since 1960, Penfolds Bin 389 Cabernet Shiraz has forged a formidable legacy. Linked to the esteemed Bin 95 Grange, it's fondly called "Baby Grange," an Australian wine icon in its own right. Crafted from Cabernet Sauvignon and Shiraz, this blend epitomizes Penfolds' pursuit of excellence, pleasing enthusiasts and collectors alike with its rich, age-worthy character. Renowned for approachability and evolving complexity, it's a testament to Penfolds' commitment. Vinified and matured for 12 months in new and seasoned American oak hogsheads, sourced from Grange and Bin 707, it gains depth, richness, and distinctive complexity, embodying Penfolds' meticulous artistry.





# Penfolds Bin 144 Yattarna Chardonnay

## REGION

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South Australia

Penfolds Bin 144 Yattarna Chardonnay epitomises finesse and character, a testament to modern Australian winemaking. Sourced from Adelaide Hills, Derwent Valley, and occasionally Victoria, it weaves diverse terroirs into a tapestry of elegance and restraint. Reflecting Penfolds' pursuit of excellence, its complex character stems from varied vineyards and climates. A true embodiment of evolving Australian chardonnay, Bin 144 Yattarna showcases a Burgundian elegance, aged in French oak—up to 50% new barrels—harmonising toasty, vanilla oak notes with vibrant fruit flavours. This wine stands as a stunning example of contemporary Australian chardonnay craftsmanship.





# Penfolds Bin 95 Grange Shiraz

## REGION

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South Australia

Penfolds Grange Hermitage embodies Australia's post-war hopeful spirit, marrying Ray Beckwith's pioneering science with Max Schubert's visionary winemaking. Schubert's European sojourn after World War II birthed Grange's experimental genesis in 1951. Initially rebuffed and halted by Penfolds in 1957, it continued clandestinely until 1959, yielding rare and sought-after vintages. This saga, a national legend of persistence, resonates across Australia. Today, Penfolds Grange stands as an iconic Australian wine. Bin 95 Grange Shiraz blends ripe shiraz from diverse warm-climate vineyards, sometimes incorporating cabernet sauvignon. Barrel fermented and aged for 20 months in new American oak, it epitomises Penfolds' artistry.

## TOP VINTAGES

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1952, 1953, 1955, 1962, 1963, 1971, 1976,  
1986, 1990, 1991, 1996, 1998, 2002, 2004,  
2006, 2008, 2010, 2012, 2014, 2015, 2018

DEDICATED TO  
MAX SCHUBERT  
1915-1994

*Penfolds*

*Grange*

BIN 95

BOTTLE No. B-3733

Grange is recognised as Australia's and indeed one of the world's finest red wines. This famous wine, developed by Max Schubert commencing with the 1951 vintage, is made from low yielding shiraz vines grown at selected vineyards in South Australia and complete fermentation in new American oak hogsheads prior to bottling. During an extensive tour of Europe in 1950, Max Schubert studied winemaking practices that have now become an integral part of Penfolds winemaking technique. He also observed the practice of maturing wine in new oak barrels, a method previously unknown in Australia. The development of Grange represented the beginning of a new era in Australia's red winemaking tradition. This knowledge combined with Max Schubert's foresight, skill and dedication, has resulted in Grange, the definitive Australian dry red wine acknowledged to be among the world's classic wine styles.

Bottled by PENFOLDS WINES PTY. LTD.



# Classified

The best of Australian winemaking practices,  
vineyard provenance and regional voice.



# Penfolds Bin 407 Cabernet Sauvignon

## REGION

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South Australia

Primarily sourced from the Limestone Coast including Coonawarra, Robe and Bordertown, Penfolds Bin 407 Cabernet Sauvignon is the result of classic Penfolds winemaking. With new French (15%), new American (15%) and seasoned oak maturation, the style is a pared-down version of Bin 707, with pristine varietal blackcurrant and cassis aromas, fine-grained tannins and savoury oak. Selected parcels of Clare Valley, Barossa Valley and McLaren Vale are sometimes included.





# Penfolds RWT Bin 798 Shiraz

## REGION

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South Australia

The Penfolds RWT Shiraz is made up of the best parcels of Kalimna, Koonunga Hill, Moppa, Ebenezer, Stonewell, Marananga and Seppeltsfield vineyards. This distinctly modern wine articulates the Barossa terroir with Penfolds' signature method of winemaking. Matured in new (70%) and seasoned French oak for 17 months, the RWT Shiraz is typically dark-fruited with inky, deep concentration, chocolatey tannins and savoury oak complexity.

*The development of RWT fully reflects Penfolds' unwavering philosophy of continuing to innovate in the search for depth and excellence. The integration of the rich texture and unique flavours of Barossa Valley Shiraz with the finest French oak delivers an exciting expression of Australian Shiraz in the form of a fine wine of great elegance and profound depth.*

BOTTLE NO.  
BR958  
RWT SHIRAZ

PENFOLDS WINES



# Penfolds Reserve Bin A Chardonnay

## REGION

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South Australia

Penfolds Reserve Bin A Chardonnay has been, at the time of Classification, one of the most exciting wines in the Penfolds stable vintage after vintage. It has been on a long journey to stand amongst some of the finest chardonnays produced in Australia. A single-region wine, the fruit is now sourced only from Adelaide Hills, which has long been the backbone of its rise to acclaim. Hand-picked grapes are gently whole-bunch-pressed, with a portion undergoing natural fermentation. Each French oak barrique, new or seasoned, becomes a 225-litre microcosm of flavours. Contemporary and expressive, Bin A achieves complexity through maturation on lees with regular bâtonnage and 100% natural malolactic fermentation.





# Penfolds St. Henri Shiraz

## REGION

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South Australia

Penfolds St. Henri Shiraz possesses a unique stature, an emblematic story and enduring quality in the canon of fine Australian wine. This multi-vineyard, multi-regional blend is batch fermented and then aged in old 1460-litre vats allowing minimal oak influence. Fresh mulberry, blueberry, dark chocolate, charcuterie and liquorice. Mid-palate richness, fruit sweetness and fine chocolatey tannin structure typify the St. Henri style.

# Auction estimates

All prices quoted are estimates and will move with the market. Prices assume the wines are in good condition for their age.





## Penfolds Bin 389 Cabernet Shiraz, South Australia

<b>1960</b> \$3,500 - \$4,000	<b>1971</b> \$600 - \$900	<b>1982</b> \$220 - \$280	<b>1993</b> \$120 - \$150	<b>2004</b> \$110 - \$130	<b>2015</b> \$80 - \$120
<b>1961</b> \$1,100 - \$1,400	<b>1972</b> \$200 - \$250	<b>1983</b> \$140 - \$180	<b>1994</b> \$130 - \$160	<b>2005</b> \$120 - \$150	<b>2016</b> \$70 - \$90
<b>1962</b> \$3,000 - \$3,800	<b>1973</b> \$280 - \$400	<b>1984</b> \$120 - \$150	<b>1995</b> \$90 - \$120	<b>2006</b> \$95 - \$120	<b>2017</b> \$70 - \$85
<b>1963</b> \$2,500 - \$3,000	<b>1974</b> \$160 - \$220	<b>1985</b> \$120 - \$150	<b>1996</b> \$170 - \$190	<b>2007</b> \$80 - \$120	<b>2018</b> \$80 - \$90
<b>1964</b> \$600 - \$800	<b>1975</b> \$200 - \$250	<b>1986</b> \$140 - \$180	<b>1997</b> \$100 - \$130	<b>2008</b> \$100 - \$120	<b>2019</b> \$75 - \$95
<b>1965</b> \$500 - \$600	<b>1976</b> \$250 - \$310	<b>1987</b> \$150 - \$180	<b>1998</b> \$180 - \$220	<b>2009</b> \$80 - \$110	<b>2020</b> \$70 - \$90
<b>1966</b> \$1,100 - \$1,400	<b>1977</b> \$160 - \$200	<b>1988</b> \$150 - \$190	<b>1999</b> \$180 - \$220	<b>2010</b> \$95 - \$120	<b>2021</b> \$85 - \$100
<b>1967</b> \$370 - \$460	<b>1978</b> \$190 - \$240	<b>1989</b> \$120 - \$150	<b>2000</b> \$85 - \$110	<b>2011</b> \$75 - \$95	
<b>1968</b> \$400 - \$500	<b>1979</b> \$200 - \$250	<b>1990</b> \$200 - \$250	<b>2001</b> \$85 - \$110	<b>2012</b> \$120 - \$150	
<b>1969</b> \$240 - \$300	<b>1980</b> \$200 - \$250	<b>1991</b> \$160 - \$200	<b>2002</b> \$130 - \$150	<b>2013</b> \$85 - \$100	
<b>1970</b> \$450 - \$600	<b>1981</b> \$300 - \$380	<b>1992</b> \$110 - \$140	<b>2003</b> \$100 - \$120	<b>2014</b> \$80 - \$120	



## Penfolds Bin 707 Cabernet Sauvignon, South Australia

<b>1964</b> \$6,300 - \$7,900	<b>1979</b> \$1,200 - \$1,500	<b>1988</b> \$400 - \$500	<b>1997</b> \$400 - \$450	<b>2007</b> \$320 - \$380	<b>2016</b> \$450 - \$500
<b>1965</b> \$4,600 - \$5,800	<b>1980</b> \$470 - \$590	<b>1989</b> \$460 - \$580	<b>1998</b> \$430 - \$540	<b>2008</b> \$450 - \$550	<b>2018</b> \$500 - \$600
<b>1966</b> \$2,400 - \$3,000	<b>1981</b> \$400 - \$450	<b>1990</b> \$500 - \$600	<b>1999</b> \$500 - \$600	<b>2009</b> \$450 - \$550	<b>2019</b> \$450 - \$550
<b>1967</b> \$2,500 - \$3,100	<b>1982</b> \$450 - \$500	<b>1991</b> \$480 - \$600	<b>2001</b> \$380 - \$480	<b>2010</b> \$500 - \$550	<b>2021</b> \$500 - \$600
<b>1968</b> \$800 - \$900	<b>1983</b> \$400 - \$500	<b>1992</b> \$330 - \$410	<b>2002</b> \$440 - \$500	<b>2011</b> \$400 - \$440	
<b>1969</b> \$1,000 - \$1,400	<b>1984</b> \$330 - \$380	<b>1993</b> \$450 - \$560	<b>2003</b> \$400 - \$500	<b>2012</b> \$470 - \$590	
<b>1976</b> \$900 - \$1,100	<b>1985</b> \$390 - \$490	<b>1994</b> \$400 - \$450	<b>2004</b> \$400 - \$500	<b>2013</b> \$400 - \$500	
<b>1977</b> \$600 - \$800	<b>1986</b> \$450 - \$500	<b>1995</b> \$450 - \$550	<b>2005</b> \$500 - \$600	<b>2014</b> \$400 - \$500	
<b>1978</b> \$330 - \$410	<b>1987</b> \$390 - \$490	<b>1996</b> \$400 - \$500	<b>2006</b> \$450 - \$600	<b>2015</b> \$450 - \$550	



## Penfolds Bin 144 Bin Yattarna Chardonnay, South Australia

<b>1995</b> \$70 - \$90	<b>1999</b> \$100 - \$110	<b>2003</b> \$70 - \$90	<b>2007</b> \$100 - \$130	<b>2012</b> \$100 - \$120	<b>2019</b> \$120 - \$160
<b>1996</b> \$90 - \$110	<b>2000</b> \$85 - \$110	<b>2004</b> \$75 - \$95	<b>2008</b> \$80 - \$120	<b>2013</b> \$85 - \$120	<b>2020</b> \$120 - \$150
<b>1997</b> \$70 - \$90	<b>2001</b> \$70 - \$80	<b>2005</b> \$80 - \$100	<b>2009</b> \$90 - \$100	<b>2016</b> \$110 - \$140	<b>2021</b> \$120 - \$150
<b>1998</b> \$80 - \$100	<b>2002</b> \$75 - \$95	<b>2006</b> \$100 - \$130	<b>2010</b> \$120 - \$150	<b>2018</b> \$120 - \$150	



## Penfolds Bin 95 Grange Shiraz, South Australia

<b>1977</b> \$1,080 - \$1,350	<b>1985</b> \$1,170 - \$1,440	<b>1993</b> \$1,100 - \$1,400	<b>2001</b> \$1,350 - \$1,710	<b>2009</b> \$1,080 - \$1,350	<b>2017</b> \$1,440 - \$1,800
<b>1978</b> \$1,800 - \$2,340	<b>1986</b> \$1,800 - \$1,980	<b>1994</b> \$1,080 - \$1,350	<b>2002</b> \$1,170 - \$1,440	<b>2010</b> \$1,710 - \$2,160	<b>2018</b> \$1,440 - \$1,800
<b>1979</b> \$3,000 - \$3,800	<b>1987</b> \$900 - \$1,170	<b>1995</b> \$1,260 - \$1,620	<b>2003</b> \$900 - \$1,200	<b>2011</b> \$4,500 - \$5,500	<b>2019</b> \$1,440 - \$1,600
<b>1980</b> \$1,350 - \$2,250	<b>1988</b> \$2,000 - \$2,500	<b>1996</b> \$1,260 - \$1,440	<b>2004</b> \$900 - \$1,080	<b>2012</b> \$1,440 - \$1,800	
<b>1981</b> \$1,620 - \$2,070	<b>1989</b> \$1,080 - \$1,350	<b>1997</b> \$1,260 - \$1,440	<b>2005</b> \$1,080 - \$1,350	<b>2013</b> \$1,215 - \$1,440	
<b>1982</b> \$1,440 - \$1,800	<b>1990</b> \$1,620 - \$2,070	<b>1998</b> \$1,300 - \$1,800	<b>2006</b> \$1,350 - \$1,800	<b>2014</b> \$900 - \$1,170	
<b>1983</b> \$1,440 - \$1,800	<b>1991</b> \$1,080 - \$1,350	<b>1999</b> \$1,170 - \$1,260	<b>2007</b> \$855 - \$990	<b>2015</b> \$1,260 - \$1,620	
<b>1984</b> \$1,170 - \$1,350	<b>1992</b> \$900 - \$1,170	<b>2000</b> \$1,300 - \$1,600	<b>2008</b> \$1,260 - \$1,620	<b>2016</b> \$1,260 - \$1,620	



## Penfolds Bin 407 Cabernet Sauvignon, South Australia

<b>1976</b> \$60 - \$90	<b>1993</b> \$80 - \$90	<b>1999</b> \$110 - \$140	<b>2005</b> \$75 - \$90	<b>2011</b> \$70 - \$90	<b>2017</b> \$70 - \$80
<b>1985</b> \$80 - \$100	<b>1994</b> \$90 - \$140	<b>2000</b> \$140 - \$160	<b>2006</b> \$70 - \$85	<b>2012</b> \$70 - \$90	<b>2018</b> \$70 - \$80
<b>1986</b> \$80 - \$100	<b>1995</b> \$70 - \$90	<b>2001</b> \$75 - \$95	<b>2007</b> \$60 - \$80	<b>2013</b> \$85 - \$100	<b>2019</b> \$70 - \$80
<b>1990</b> \$160 - \$200	<b>1996</b> \$150 - \$190	<b>2002</b> \$75 - \$95	<b>2008</b> \$70 - \$90	<b>2014</b> \$70 - \$100	<b>2020</b> \$70 - \$90
<b>1991</b> \$160 - \$200	<b>1997</b> \$75 - \$95	<b>2003</b> \$80 - \$100	<b>2009</b> \$90 - \$115	<b>2015</b> \$55 - \$65	
<b>1992</b> \$75 - \$95	<b>1998</b> \$150 - \$180	<b>2004</b> \$110 - \$140	<b>2010</b> \$80 - \$120	<b>2016</b> \$70 - \$90	



## Penfolds Bin 798 RWT Shiraz, South Australia

<b>1997</b> \$130 - \$180	<b>2002</b> \$200 - \$250	<b>2006</b> \$150 - \$190	<b>2010</b> \$150 - \$190	<b>2014</b> \$130 - \$180	<b>2018</b> \$120 - \$140
<b>1998</b> \$180 - \$230	<b>2003</b> \$120 - \$150	<b>2007</b> \$110 - \$140	<b>2011</b> \$120 - \$150	<b>2015</b> \$150 - \$200	<b>2019</b> \$140 - \$200
<b>1999</b> \$140 - \$180	<b>2004</b> \$140 - \$150	<b>2008</b> \$150 - \$190	<b>2012</b> \$130 - \$160	<b>2016</b> \$140 - \$160	<b>2020</b> \$130 - \$180
<b>2000</b> \$135 - \$165	<b>2005</b> \$150 - \$190	<b>2009</b> \$130 - \$160	<b>2013</b> \$110 - \$130	<b>2017</b> \$140 - \$200	<b>2021</b> \$130 - \$140
<b>2001</b> \$180 - \$220					



## Penfolds Reserve Bin A Chardonnay, South Australia

<b>1994</b> \$70 - \$90	<b>1997</b> \$60 - \$80	<b>1999</b> \$60 - \$80	<b>2001</b> \$60 - \$80	<b>2002</b> \$60 - \$80	<b>2003</b> \$60 - \$80
<b>1996</b> \$60 - \$90					

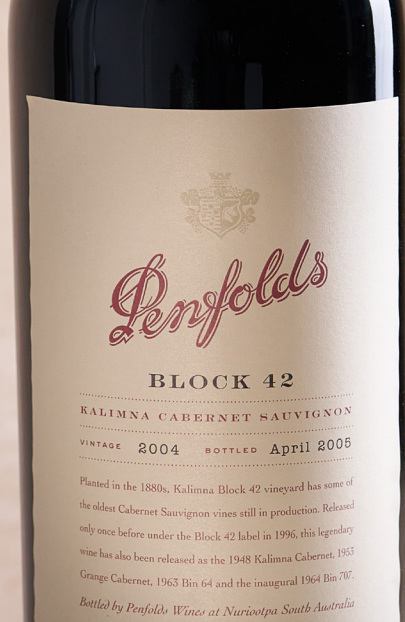


## Penfolds St. Henri Shiraz, South Australia

<b>1956</b> \$15,000 - \$20,000	<b>1960</b> \$1,300 - \$1,500
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# Experimental wines

Special Bins traditionally receive strong support from Australian collectors, but achieve mixed success in other markets.



## 1948 Block 42 Kalimna Cabernet Sauvignon Barossa Valley

Max Schubert made this one-off single vineyard cabernet sauvignon from the 1888-planted Block 42 vineyard, located at Kalimna in the Moppa sub-region of the Barossa Valley. It could have been the inspiration for Grange (Schubert had initially hoped it would be cabernet sauvignon based) and Max Lake wrote it “can only be compared to the big Cabernet wines of Europe.” Not seen since the 1990s. Price estimate? Inestimable!

## 1962 Bin 60A Coonawarra Cabernet-Kalimna Shiraz

Penfolds 1962 Bin 60A is one of the greatest Australian wines ever made. It is Penfolds most successful show wine, winning 19 trophies and 33 gold medals. It inspired the release of the 1980 Bin 80A Coonawarra Cabernet Kalimna Shiraz, the 1990 Bin 90A Coonawarra Cabernet Barossa Valley Shiraz and the 2004 Bin 60A Coonawarra Cabernet Barossa Shiraz.

## 1966 Bin 620 Cabernet Shiraz Coonawarra

This single-region Coonawarra wine was almost as famous as 1962 Bin 60A, winning plenty of success at Australia's major capital wine shows. Considered a classic “claret” style wine, it inspired the release of the 1982 Bin 820 Coonawarra Cabernet Shiraz, the 1990 Bin 920 Coonawarra Cabernet Shiraz and the 2008 Bin 620 Coonawarra Cabernet Shiraz.

## 1967 Bin 7 Coonawarra Cabernet-Kalimna Shiraz

1967 Bin 7, a two-thirds Coonawarra cabernet sauvignon one-third Kalimna shiraz blend, was a famous show wine in its day, although it never quite reached the legendary status of Bin 60A.

## 1996 Block 42 Kalimna Cabernet Sauvignon Barossa Valley

Planted in the mid-1880s, Block 42 is located at the edge of the Kalimna Vineyard in the Moppa sub-region of the Barossa Valley comprising cabernet sauvignon vines of ancient genetic origins. The 1996 Block 42, made in the classic Penfolds house style, is regarded as one of the great wines of the 1990s.

# Auction Estimates

Penfolds Bin 169  
Cabernet Sauvignon  
Coonawarra

2008 \$250 - \$330    2010 \$270 - \$300  
2009 \$240 - \$300    2013 \$230 - \$260

Penfolds Bin 7  
Coonawarra  
Cabernet-Kalimna Shiraz

1967 \$1,500 - \$2,000

Penfolds Bin 170  
Block 3C Shiraz  
Kalimna

1973 \$2,800 - \$3,500  
2010 \$1,600 - \$2,000

Penfolds Bin 80A  
Cabernet Shiraz  
Coonawarra-Kalimna

1980 \$300 - \$380

Penfolds Bin 434  
Claret Cabernet Shiraz  
Coonawarra

1962 \$650 - \$1,000

Penfolds Bin 820  
Cabernet Shiraz  
Coonawarra

1982 \$280 - \$350

Penfolds Bin 60  
Cabernet Shiraz  
Barossa

1962 \$5,000 - \$6,000

Penfolds Bin 90A  
Cabernet Shiraz  
Coonawarra-Barossa Valley

1990 \$350 - \$450

Penfolds Bin 60A  
Coonawarra  
Cabernet-Kalimna Shiraz

1962 \$15,000 - \$20,000  
2004 \$800 - \$1,200

Penfolds Block 920  
Cabernet Shiraz  
Coonawarra

1990 \$400 - \$500

Penfolds Bin 620  
Cabernet Shiraz  
Coonawarra

1966 \$1,600 - \$2,000  
2008 \$1,200 - \$1,500

Penfolds Block 42  
Kalimna Cabernet Sauvignon  
Coonawarra

1948 \$5,500 - \$6,500 (never sold)    2004 \$700 - \$900  
1996 \$500 - \$600    2004 THE AMPOULE \$150,000 - \$200,000

# Other Penfolds Bin wines

While not included in LANGTONS  
Classification of Australian Wine,  
these wines are enjoyed by collectors  
and enthusiasts.



# Discover more from Penfolds at auction

Beyond the wines featured so far, a small group of Penfolds wines has yet to be classified. These wines do not currently trade in sufficient quantities in the secondary market to justify listing in the Classification.

Penfolds Bin 51  
Riesling  
Eden Valley

A classic, age-worthy Eden Valley riesling style with beautiful fruit definition and mineral length. At its best after five to 15 years of optimum cellaring.

Penfolds Bin 311  
Chardonnay  
Tumbarumba

A multi-region, early-drinking chardonnay with a “cool” but generous expression of fruit and fresh, long acidity.

Penfolds Bin 23  
Pinot Noir  
Adelaide Hills

A juicy and supple early-drinking style enjoyed by collectors for its robustness and “Penfoldsian” character, especially with a touch of bottle age.

Penfolds Bin 138  
Shiraz Grenache Mataro  
Barossa Valley

A very attractive GSM with red and dark fruits, generous flavours and supple textures. Generally an early-drinking wine, but older vintages can sometimes surprise.

Penfolds Bin 150  
Marananga Shiraz  
Barossa Valley

Relatively new to the Penfolds stable. Its regional provenance, age-worthy structure and popularity will see it become increasingly important on the secondary wine market. Ripe, dark berry fruits, chocolatey textures and underlying savoury oak mark the style.

Penfolds Bin 169  
Cabernet Sauvignon  
Coonawarra

A retro-modern Coonawarra style with crème de cassis aromatics, fine-grained tannins and attractive French oak notes. Definitely has potential as a collectable.

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